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Limited Assurance Practitioner's Compliance Review Report to the Management and Directors of The Andrews Group and Bolon AB: Bolon PVC Flooring Range Compliance for the Green Star PVC Credit

Product: Bolon PVC flooring range
Location: 40-42 Crown Street Richmond VIC 3121
Date of issue: 13 July 2026
Next date of review: 13 July 2028

Our conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that TAG's Bolon PVC flooring range does not comply, in all material respects, with the requirements, as established by the Best Environmental Practice PVC v2.0 (May 2023) for the relevant period.

Basis for Conclusion

We have undertaken a limited assurance engagement on the compliance of The Andrews Group ('TAG') Bolon PVC flooring range, in all material aspects, with the requirements detailed in The Best Environmental Practice PVC v2.0 (May 2023). - Guidelines, criteria and verification evidence requirements for best practice manufacturing of PVC products (the "requirements") using compliance pathway number 2 – Manufacturer's Declaration (the "criteria") issued by the Vinyl Council of Australia for the year period 10 June 2024 to 10 June 2026 (the "relevant period"). We conducted our engagement in accordance with Australian Standard on Assurance Engagements ASAE 3100 Compliance Engagements ("ASAE 3100") issued by the Auditing and Assurance Standard Board. We believe that the evidence we obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Respective responsibilities

TAG and Bolon are responsible for the preparation and presentation of information about the continuing compliance of Bolon PVC flooring range with the requirements throughout the relevant period. In accordance with compliance pathway number 2 – manufacturer's declaration, as established in Best Environmental Practice PVC 2.0, Our responsibility is to express a limited assurance conclusion on TAG and Bolon's compliance with the requirements as established by the criteria, for the relevant period.

ASAE 3100 requires that we plan and perform our procedures to obtain limited assurance about whether anything has come to our attention that TAG's Bolon PVC flooring range have not complied, in all material respects, with the requirements, as evaluated against the criteria throughout the relevant period.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, APES 110 and apply Auditing Standard ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, in undertaking this assurance engagement.

Our Approach

In a limited assurance engagement, the assurance practitioner procedures primarily consist of discussions and enquiries of management within the entity and, as appropriate, observations, gaining an understanding of processes, and evaluation of the evidence obtained. The procedures performed depend on our judgement, including identifying areas where the risk of material non-compliance with the requirements is likely to arise. Our limited assurance procedures included:

- Obtaining and checking evidence to support requirements of compliance pathway 2 – Manufacturer's Declaration
- Conducting interviews with corporate personnel to understand the business, PVC production and manufacturing process
- Confirmed the use of compliant PVC resin compound, stabilisers and plasticisers in the manufacture of the PVC flooring range stated and subject to this review.
- Confirmed the existence of a Responsible Sourcing Policy with Optional Credit: 1.3 Responsible Sourcing Policy
- Confirmed the existence of a quality management system, to demonstrate conformance with Optional Credit: 1.3 Quality Management System
- Confirmed the use of renewable energy by PVC manufacturer to demonstrate conformance with Optional Credit: 5.0 Transition to Renewable Energy
- Performed procedures to confirm processes at the resin production and manufacturing facilities relevant for Bolon PVC flooring products stated and subject to this review at the PVC resin production plants at Inovyn, Sweden; Vynova, Belgium; and Bolon's manufacturing plant in Sweden.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Use of report

This report has been prepared for TAG and Bolon for the purpose of assessing its Bolon PVC flooring range compliance with the requirements as established by the criteria.

We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than TAG or Bolon, or for any purpose other than that for which it was prepared.

Inherent limitations

Because of the inherent limitations of any limited assurance review and the internal control structure, it is possible that fraud, error or non-compliance with the requirements may occur and not be detected. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement as to TAG's Bolon PVC flooring range compliance with the requirements throughout the relevant period does not provide assurance as to whether compliance with the requirements will continue in the future.

Terence Jeyaretnam, Director
GEA 0233/2016
Melbourne, Australia
13 July 2026